

Lumber City Development Corporation

Minutes of the Board of Directors

November 20, 2024 Board Meeting

500 Wheatfield Street

North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:30 p.m. by Chairman Taylor. Roll Call was taken, and the following Directors were present:

Joe Fonzi
Kristen Francemone
April Gampp
Dave Gross

Garry Krause
Andrea Moreau
Robert Schmigel

Douglas Taylor
Austin Tylec
Christopher Wallak-Remote

Excused: Mitch Banas

Ed Janulionis

Amy Usiak

Also Present: Community Development Director Laura Wilson

Minutes Review

The minutes from the October 16, 2024 Board Meeting were included in the Board packet. The Board took a few minutes to review them.

Resolution: Moved by Director Gross,

That the Board of Directors approves the minutes of the October 16, 2024 Board Meeting.

Seconded by Director Schmigel and unanimously approved.

Treasurer's Report

The October 2024 Treasurer Report was included in the Board packet. Director Moreau went over the details and answered all questions. The report indicated a total in all accounts to be \$649,494.40

A/R Aging Summary: Laura Wilson went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Gross,

That a motion is made to approve the October 2024 Treasurer Report.

Seconded by Director Tylec and unanimously approved.

LCDC Project Updates

The November 2024 Project Summary Report was included in the board packet. Laura Wilson provided a summary and answered all questions.

Committee Reports

Projects Review: The Projects Review Committee did not hold a meeting

Finance/Loan/Audit: The Finance/Loan/ Audit Committee did not hold a meeting

Human Resources: The Human Resources Committee held a meeting on November 13, 2024. Minutes from the meeting were included in the Board Packet. Director Francemone provided an overview of the meeting and answered all questions.

Marketing: The Marketing Committee did not hold a meeting

Governance: The Governance Committee did not hold a meeting

New Business:

City Projects Update: The November 2024 Update was included in the Board Packet. Laura Wilson provided a summary of the updates and answered all questions.

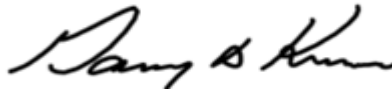
Old Business:

Other Activities: 10/23-624 River Rd. Ribbon Cutting, 10/24-Chamber Economic Development Meeting, 10/30-LN 40th Anniversary Dinner, 11/4-Citizen of the Year Luncheon, 11/4-Meeting with Buffalo Pumps, 11/6-Council Meeting, 11/7-National Grid Oliver Street Walking Tour, 11/7-Chamber Annual Dinner, 11/12-Restore NY Public hearing, 11/13-Niagara USA Chamber Event, 11/13-LCDC HR Committee, 11/14-TCMH meeting, 11/14-LN Executive Committee, 11/14-Niagara SBDC Ribbon Cutting event

The next LCDC Board meeting will be on January 15th 2025

A motion was made by Director Moreau to adjourn the Board meeting at 6:36 p.m. Seconded by Director Gross and unanimously approved.

Respectfully submitted,



Garry Krause
Secretary, LCDC
November 20, 2024